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WARREN J. MCCORMACK
STATE FLEET MANAGER

MEMORANDUM

To: All participants of the South Carolina Fuel Management System

From: Donald Woodward, State Fuel System Coordinator

Re: Special Pricing for Fuel Contract

Date: December 15, 2008

Fuel prices have changed dramatically in recent months. This favorable, yet drastic change from the industry standard, for which our State Fuel Contract was established, has prompted us to activate special *temporary* pricing. The special pricing is effective for transactions which occur between November 1, 2008 through November 30, 2008. The purpose, again, is to address the volatility of the fuel market and its effect on contract pricing by providing a reasonable pricing mechanism for our fuel purchases. Additional communications will be issued and posted should the need for special pricing continue into next month.

This method of pricing is represented below:

Original pump prices minus 10.3 cents for regular unleaded gasoline and minus 16.3 for diesel.

Pricing Example:

	Unleaded	Diesel
Original Pump Price per Gallon	\$1.550	\$2.550
Discount per Gallon	.103	.163
Billed Amount per Gallon	\$1.447	\$2.387

We encourage agencies to carefully review the transaction data provided electronically by Mansfield Oil Company to be sure pricing is accurate. Should you have questions concerning this notice, please contact us at State Fleet Management.